

## Iron Mountain Campus Economic Impact

# Savings realized in the past 18 years due to the 1 mill property tax:

# **\$1.8** million

**8,319** Total number of students who have taken classes at Iron Mountain campus since 1977.

## 1,879

Total number of students who have graduated from Iron Mountain campus since 1977.

## 1,727

Total number of Dual Enrolled Iron Mountain students we have served since our first offerings.

## 720

Total number of employees who have worked at Iron Mountain campus since 1977.

## Student Impact (SOURCE: LIGHTCAST data 2022-2023)

Around 19% of students attending Bay College Iron Mountain originated from outside the county. Some of these students relocated to Dickinson County. In addition, some in-county students, would have left the community for other educational opportunities if not for Bay College. These relocated and retained students spent money on groceries, mortgage and rent payments, and other living expenses at county businesses. The expenditures of relocated and retained students added \$582,300 in income to the Dickinson County economy.

## Operations Impact (SOURCE: LIGHTCAST data 2022-2023)



Full-time and part-time faculty and staff.



In-county payroll spent on groceries, mortgages, dining, and household expenses.



Thousand spent on campus expenses related to facilities, supplies, and professional services.



Net income added to the county economy due to campus operations spending.



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### Alumni Impact (SOURCE: LIGHTCAST data 2022-2023)

Over the years, students have studied at Bay College Iron Mountain and entered or re-entered the workforce with newly acquired knowledge and skills.

Today, thousands of these former students are employed in Dickinson County. The net impact of Bay College Iron Mountain's former students currently employed in the county workforce amounted to \$4 million in added income.



"Bay College made it possible for me to stay local. My college experience here helped me form my work ethic. Everyone was so easy to work with."

Marissa Grondine Alumni

### **Frequently Asked Questions**

#### What is the Dickinson County Bay College Iron Mountain Campus Millage about?

The Dickinson County millage renewal is the request of the Dickinson County Commissioners. The current property tax has been in place for 20 years and will be expiring with the 2026 tax levy. The purpose of the millage is to financially support the Bay College Iron Mountain Campus. Dickinson County Commissioners must go back to the voters if the millage is to be renewed. The ballot will be asking Dickinson County voters to consider the renewal for Bay College Iron Mountain Campus for another 20 years from 2027 – 2046.

#### Is this a new millage request or renewal?

This is a renewal of a millage that has been in place since 2005.

#### If approved, how much will this cost Dickinson County taxpayers?

A millage is a tax rate used to calculate property taxes, where one mill equals one dollar of tax for every \$1,000 of a property's taxable value. Example: A \$125,000 taxable home value would pay \$10.50 per month or \$0.35 per day.

#### When is the vote?

The vote will take place on August 5, 2025.

#### What does the renewal pay for?

Revenue from the millage helps the College maintain operations in Dickinson County and keep tuition costs lower for Dickinson County students.

### What happens if the millage renewal does not pass?

Bay College will need to re-assess the costs to maintain operations including tuition rates for Dickinson County residents/students and services being provided to Dickinson County residents/students.