

**Bay de Noc Community College - All Locations**  
**Statement of Revenues, Expenses and Changes in Net Position**

	<b>1920 Approved Budget</b>
<b>Operating Revenue</b>	
Tuition And Fees	7,820,050
Scholarships, Discounts & Waivers	(672,589)
Net Tuition and Fees	7,147,461
Federal Grants and Contracts	654,026
Noncredit and Contracts	264,996
State and Local Grants and Contracts	69,208
Sales and Services	475,184
Other Revenues	545,220
Total Operating Revenues	9,156,095
<b>Operating Expenses</b>	
Salary and Wages	9,809,519
Benefits	5,370,368
Advertising and Professional Services	793,614
Supplies and Materials	632,344
Rent, Utilities, and Insurance	931,311
Travel, Prof. Development and Other	1,440,751
Capital under \$5000 & Grant Capital	186,791
Depreciation Expense	2,040,885
Total Operating Expense	21,205,583
Net Income (Loss) from Operations	(12,049,488)
<b>Nonoperating Revenue (Expenses)</b>	
State Appropriations	5,697,400
MPSERS UAAL and Offset	715,407
Personal Property Tax Reimbursement (Delta)	747,605
Renaissance Zone and Other Misc.	19,234
Property Tax Levy	3,907,503
Property Tax Dickinson County	869,208
Personal Property Tax Reimbursement (Dickinson)	185,000
Investment Income	39,052
Interest on Long-Term Debt	(414,612)
Private Gift (Restricted)	336,033
Net Nonoperating Revenue (Exp)	12,101,830
<b>Increase (decrease) in Net Assets</b>	52,342