Bay de Noc Community College CARES Act Disclosure 45-Day Fund Report Data as of: August 17, 2020

- An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
 - As part of the CARES Act, the US Department of Education (ED) recently authorized more than \$7 billion of emergency funding to colleges and universities across the United States. Bay de Noc Community College (Bay College) signed and returned the certification and agreement form to the US Department of Education to receive funds from the CARES Act, with a Grant Award Notification date of April 23, 2020.
- 2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.
 - Bay College has been allocated \$778,116 in funding and 50% of that funding was earmarked for immediate student distribution.
- 3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).
 - As of August 17, 2020 Bay College has awarded \$277,343 in CARES Act funds.
 - The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act. During our assessment of student eligibility, we determined that 838 currently enrolled Bay College students met the criteria set by ED. The following metrics were used to determine student eligibility: currently enrolled students that meet Title IV aid eligibility.
- 4. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.
 - As of this reporting date, August 17, 2020, 322 students have been awarded funds through the CARES Act funding.
- 5. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.
 - Bay College set a limit of \$1,000 for CARES award per student.
 - Students submit application indicating their expenses for technology, internet access, course materials, living expenses, childcare, housing, and other expense, along with being asked to explain how their family support may have been reduced and any financial impact to the student's Bay College enrollment.
 - College financial aid office reviews applications continuously and verifies eligibility. Once determined eligible, awards are determined based on application submissions with total award determined based on expenses submitted up to the limit of \$1,000.

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- 6. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.
 - Institution provided press release for all students and community that was published on the website and in the local media.

Bay College to Receive Funds from CARES Act

Bay College has been awarded, through the Congress approved CARES (Coronavirus Aid, Relief and Economic Security) Act, \$778,116 in relief funds to assist with costs linked to the significant impact due to the Coronavirus Pandemic.

One half of that amount (\$389,058) will provide emergency financial aid grants directly to Bay College students for authorized expenses related to the disruption of campus operations due to coronavirus. Students must meet qualification guidelines including have filed a Free Application for Federal Student Aid (FAFSA) and have eligibility for federal student aid.

Qualified current students who have been adversely impacted due to the COVID-19 pandemic can apply for emergency financial aid grants with the college. Such expenses could include food, housing, course materials, technology, health care, and child care. Students who qualify will be receiving a Bay College email communication about applying for these grant funds, and monies will be distributed on a first come, first serve basis. "Our mission is to help as many students as possible continue their studies with confidence and tools for success." quoted Travis Blume, VP of Student Services.

Students can complete the CARES Emergency Grant Form at <u>https://mybay.baycollege.edu/ICS/Current_Students/</u> and can contact the Financial Aid office by phone at 906-217-4020 or Email <u>financialaid@baycollege.edu</u> with any additional questions.

The remaining half of the relief funds are designated for institutional reimbursement of costs associated with significant changes to the delivery of instruction, which include transitioning from face-to-face classes to all online classes, due to the coronavirus. The funds will become available to Bay College on a reimbursement of costs basis and the expenses must be incurred before Bay College can receive the funds and disbursed within one year.

Bay College has been a leader in online education and is committed to moving forward serving students online summer semesters and presumably on campus and online in the Fall. Online Summer 1 classes begin May 18, Summer 2 starts June 29, and Fall 2020 classes start August 31. New students start by applying online at www.baycollege.edu/apply.

 Additional, eligible students were provided email communications notifying them of their eligibility and with a link to the application for CARES ACT funding.